



**DELTA DEVELOPMENT
& PROPERTY AUTHORITY**
DBS Road, P.M.B. 4017, Asaba, Delta State
TEL: 08162893222, 08162877219

NOTICE OF LAND RECOVERY AND DEMOLITION OF ILLEGAL STRUCTURES IN DDPA ESTATES IN IBUSA AND AZAGBA-OGWASHI

Management of DDPA has observed that some Private Estate Developers in collusion with some Community Boys/Land speculators have encroached and erected different structures in DDPA Estates.

To this end Government has set up a Taskforce to recover all lands encroached upon and to demolish illegal structures within the Estates.

For the avoidance of doubt, the Estates in question are DDPA Housing Estate Ibusa Phase I, Ibusa Phase II, Ibusa Phase III and Azagba-Ogwashi.

You are by this notice given one week (7days) to remove all structures illegally erected in the above named Estates as Government will not spare any such structure found within the estate at the expiration of this notice, starting from the date of this publication.

**SIGNED:
MANAGEMENT**

BRISCOE

R.T. BRISCOE (NIGERIA) PLC
(IN RECEIVERSHIP)
RC 1482

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING OF R.T. BRISCOE (NIGERIA) PLC (IN RECEIVERSHIP) will be held at 18, FATAI ATERE WAY, MATORI, LAGOS STATE on Wednesday, July 24, 2024 at 11.00A.M. for the transaction of the following business:

ORDINARY BUSINESS

- To lay before the meeting, the financial statements for the year ended 31st December, 2023 and the Reports of the Directors, Auditors and Audit Committee thereon.
- To re-elect Directors.
- To ratify the appointment of Mr. Jubril Adetokunbo Shittu as a Director of the Company.
- To authorize the Directors to fix the remuneration of the Auditors.
- To elect members of the Audit Committee.
- To disclose the compensation of the Managers of the company.

SPECIAL BUSINESS

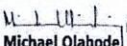
- To fix the remuneration of the Directors.
- To authorize the company to procure goods and services necessary for its operations from related companies.
- To show case the R.T Briscoe Savings and Investment Fund to Shareholders.

Voting by Interested Persons

In line with the provisions of Rule 20.8 (c) (8) of the Rules Governing Related Party Transaction of Nigerian Exchange Limited, interested persons have undertaken to abstain, and ensure that their proxies, representatives, or associates shall abstain from voting on resolution 8 above.

Lagos, Nigeria.
March 27, 2024.

By Order of the Board


Michael Olabode
[FRC/2022/PRONBA/002/23356]

Financial Statements

The Audited Financial Statements of the Company for the year ended 31st December 2023 and list of unclaimed dividends are available at our website at www.rtbliscoe.com as well as at the website of our Registrars at www.meristemregistrars.com. Hard copies would be provided on request.

Proxies

A member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. To be valid for the meeting, executed proxy forms should be deposited at either the registered office of the Company at 18, Fatai Atere way, Matori, Lagos or the office of the Registrars at 213, Herbert Macaulay Way, Adekunle, Lagos, not less than 48 hours before the time of holding the meeting. The Company has made arrangements at its own cost for stamp duties to be paid on the proxy forms.

Audit Committee

Any shareholder may nominate another shareholder through his/her proxy as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the date of the Annual General Meeting. This should be forwarded to briscoemail.com.

Closure of Register

The Register of members will be closed from Wednesday, June 19, 2024 to Tuesday, June 25, 2024 both dates inclusive.

Right of Shareholders to ask Questions

Shareholders have a right to ask questions not only at the meeting but also in writing prior to the meeting. Such questions must be submitted to the Company or the Registrars on or before the 28th of June, 2024 at briscoemail@rtbliscoe.com or meristemregistrars.com.

SUMMARY OF AUDITED FINANCIAL RESULTS

	For the year ended 31 December 2023		
	2023 N'000	2022 N'000	% Change
Turnover	14,592,325	17,883,014	-18%
Operating Profit before Interest & Tax	378,788	1,084,552	-65%
Net Finance costs	(1,332,548)	(838,672)	-59%
(Loss)/Profit before taxation	(953,760)	245,880	-488%
Taxation	(289,030)	(122,526)	-136%
(Loss)/Profit after taxation	(1,242,790)	123,354	-1107%
Other comprehensive loss net of tax	(9,483)	(11,880)	+20%
Total comprehensive (Loss)/Income for the year after tax	(1,252,273)	111,474	-1223%
Share Capital	588,177	588,177	0%
Total Equity	(9,247,823)	(7,995,550)	-16%
Per 50k Share Data:			
Based on 1,176,352,056 (2022 -1,176,352,056)			
Ordinary shares of 50k each:			
Basic (Loss)/Profit Per Share (Naira)	(1.06)	0.10	
Diluted (Loss)/Profit Per Share (Naira)	(1.06)	0.10	
Net Liabilities (Naira)	(7.86)	(6.80)	
Dividend declared	-	-	
Dividend cover (times)	-	-	
Stock Exchange quotation at year end (kobo)	61	26	
Number of employees (group)	208	212	