

## Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING OF R.T. BRISCOE (NIGERIA) PLC will be held at the NECA HOUSE, PLOT A2, HAKEEM BALOGUN STREET, CENTRAL BUSINESS DISTRICT, ALAUSA, IKEJA, LAGOS STATE on THURSDAY, 28TH NOVEMBER, 2019 at 11.00 A.M. for the transaction of the following business:

### ORDINARY BUSINESS

- To lay before the meeting, the financial statements for the year ended 31st December, 2018 and the Reports of the Directors, Auditors and Audit Committee thereon
- To elect Directors
- To appoint Messrs. PKF Professional Services as the Auditors of the company
- To authorize the Directors to fix the remuneration of the Auditors
- To elect members of the Audit Committee

### SPECIAL BUSINESS

- To fix the remuneration of the Directors
- To authorize the company to procure goods and services necessary for its operations from related companies

Lagos, Nigeria.  
July 4, 2019

By Order of the Board



Olukayode Adeoluwa  
[FRC/2013/NBA/000000002108]  
**Olukayode Adeoluwa & Co.**  
Company Secretary

### Proxies

A member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. Executed forms of proxy should be deposited at either the registered office of the Company or the office of the Registrar not less than 48 hours before the time of holding the meeting. To be effective, the proxy form should be duly stamped and signed.

### Audit Committee

Any shareholder may nominate another shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the date of the Annual General Meeting.

### Closure of Register

The Register of members will be closed from Monday, November 4 to Friday, November 8, 2019 both dates inclusive.

### Right of Shareholders to ask Questions

Shareholders have a right to ask questions not only at the meeting but also in writing prior to the meeting. Such questions must be submitted to the Company or the Registrars on or before the 15th of November, 2019.

## SUMMARY OF AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST DECEMBER, 2018

	2018 N'000	2017 N'000	% Change
<b>Turnover</b>	<b>5,182,459</b>	4,376,859	18%
Loss before taxation	(2,168,845)	(3,137,152)	-31%
Taxation	(19,921)	(23,390)	-15%
<b>Loss after taxation</b>	<b>(2,188,766)</b>	(3,160,542)	-31%
Other comprehensive income net of tax	(20,868)	64,495	-132%
<b>Total comprehensive income for the year after tax</b>	<b>(2,209,634)</b>	(3,096,047)	-29%
Total Equity and Liabilities	<b>7,726,285</b>	7,612,474	1%
Equity attributed to owners of the Company	<b>(8,196,074)</b>	(6,043,730)	36%
Basic Loss Per Share (Kobo )	<b>(186)</b>	(269)	-30%
Market price per share as at 31 December (N)	<b>0.38</b>	0.50	-24%
Market Capitalization as at 31 December	<b>447,016</b>	588,177	-24%
Number of employees (Group)	<b>218</b>	223	